

Penfield Montessori Academy

Board of Directors

Meeting Minutes

October 16, 2018

Board members present: Christine Holmes, Deanna Tillisch, Madonna Williams, Lisa VanLandeghem, Louisa Marks, Phil Dosmann, Stephen Walmsley, Tere Sackerson

Guests: Ann Becker, Jason Parry, Karie Anderson, Kathy Ronco, Keith Baisden, Michael Brophy, Ryan Lay, Kim Stezala

CALL TO ORDER

The meeting of the Penfield Montessori Board of Directors was called to order at 11:09 a.m.

Audit

Mr. Ryan Lay, Baker Tilly reported on the Penfield Montessori audit. Please contact Ms. Patti Dew for copies of the detailed report presented to the board.

- Cooperation was received from management.
- The financial statements are fairly presented in accordance with accounting principles generally accepted in the USA.
- All appropriate disclosures have been properly reflected in the financial statements and footnotes.
- Management is in process of creating a contract for shared program services for Physical Therapy and Nursing.
- Mr. Lay briefly went over new accounting standards that will be in effect in 2019-2021

Strategy Session:

Purpose:

1. To share progress toward previously state goals.
2. To strengthen the board's capacity and strategies to move from a founding board to a sustaining board.

Outcomes:

1. Deeper board knowledge and understanding of charter school sustainability, specifically for PMA
2. The creation of mechanisms by which to set policy and devote sustained attention to key indicators of organizational health:
 - a. Financial health – resource development and balanced pool of students

- b. Family recruitment and engagement – marketing and induction/orientation
- c. Board development – governance, committees, capacity building

Sustainability

Plan:

1. Develop board committees – Four different, streamline issues
2. Find funding sources from other areas – Research dollars, partnerships with healthcare org, national funding.
3. Advocate for Charter Schools to get same amount of money as Choice. Special ed funding.
4. Solidify Model to get costs under control. Test and validate

Things to consider:

- How are other schools like PMA fundraising? PMA is comparable to a private school, however parents in this community are unable to afford this type of education.
- What percent of students are using what amount of staff time?
- Document student progress: How do our kids compare to similarly abled kids? Don't compare to MPS kids.
- What is cost per pupil to fit \$1M/year annually

ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned at 2:45 p.m.